

## Media release

### Real I.S. announces changes to management

- **Dr Pamela Hoerr will step down from the Management Board of Real I.S.**
- **Stephan Mühlbauer becomes Chief Representative of Real I.S. AG**

**Munich, Germany, 20 December 2022** – The Supervisory Board of Real I.S. AG has announced that Dr Pamela Hoerr will step down from the Management Board of Real I.S. AG by mutual agreement with effect from 15 March 2023 and will pursue new challenges. Management Board members Jochen Schenk and Bernd Lönner will perform her duties on the Management Board until further notice. Dr Pamela Hoerr has been responsible for asset and fund management at Real I.S. AG since January 2020.

‘All of us and I personally would like to thank Dr Pamela Hoerr very much for the excellent working relationship. Pamela Hoerr has shared our philosophy of active asset management from the very first day, and has been instrumental in implementing it in practical terms and in developing our fund management by inputting a strong impetus. We wish her all the best, in both her professional and private life,’ said Gero Bergmann, Chairperson of the Supervisory Board of Real I.S. AG.

The Supervisory Board of Real I.S. AG has also appointed Stephan Mühlbauer as Chief Representative of Real I.S. AG and Managing Director at Real I.S. Investment GmbH as of 1 January 2023. The in-house tax advisor and former certified auditor is Global Head of Tax and Operations and succeeds Silke Weber in the role of Managing Director at Real I.S. Investment GmbH. Silke Weber will take on new responsibilities in the industry at the start of 2023. She has been with the company for about ten years and is currently Managing Director of the subsidiary and Head of Corporate & Business Innovation at Real I.S. Group. Katharina Hanselmann will shortly take over responsibility for this business area as a new hire.

‘We welcome Stephan Mühlbauer as an outstanding professional to his new position. We would also like to express our sincere thanks to Silke Weber for her many years of first-class collaboration and, not least, for her knowledgeable and professional commitment to the ongoing digital transformation of the entire Real I.S. value chain,’ commented Gero Bergmann.

Real I.S. has laid the foundations in the current year for further growth. New products are at the planning stage with a clear focus. They will also appeal to target clients outside Germany, in addition to the broad client base of savings banks, banks, pension funds and insurance companies. With the expected recovery of the transaction business in the coming months, Real I.S. will be very well positioned to acquire suitable properties in Europe and Australia as successfully as before.

'We are well prepared to drive our transformation forward as planned, and to continue to offer investors attractive investment solutions and performance in the new year,' confirmed Jochen Schenk, CEO of Real I.S. AG.

### **About the Real I.S. Group**

The Real I.S. Group has a track record of 30 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 12.5 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's websites at [www.realisag.de](http://www.realisag.de) or [www.realis-australia.com.au](http://www.realis-australia.com.au)

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