

Press release

Dr. Christine Bernhofer appointed to Real I.S. Management Board

Munich, Germany, 7 March 2023 – The Supervisory Board of Real I.S. AG, BayernLB's fund service provider for real estate investments, has appointed Dr. Christine Bernhofer to the Management Board. She will join the company as a member of the Management Board with effect from 1 October 2023. The nomination is subject to receipt of the approval of the Federal Financial Supervisory Authority (BaFin). The property expert takes over from Dr. Pamela Hoerr, who stepped down from the Management Board of Real I.S. in February to pursue new challenges.

As COO of Swiss Life Asset Managers Deutschland, Dr. Bernhofer is currently responsible for the development and management of regulated and unregulated investment fund products and vehicles for investments in real estate and securities under German law. She is also the Managing Director and CEO of the Swiss Life KVG (investment management company), through which Swiss Life Asset Managers offers property investment funds to institutional and retail investors. Her sphere of responsibility includes development of the corporate strategy, sales, investment fund management, acquisitions and disposals, and asset management.

'We are delighted to announce the appointment of Dr Christine Bernhofer to the Management Board of Real I.S. AG. Dr Christine Bernhofer is an outstanding leader in the property sector, with more than 25 years' professional experience and top-level specialist expertise. Particularly noteworthy is her in-depth knowledge of developing corporate strategies and in the field of investment fund and asset management,' said Gero Bergmann, Member of the Board of Management of BayernLB and Chairperson of the Supervisory Board of Real I.S. AG.

Dr. Christine Bernhofer has held senior positions in the real estate industry for around twenty years. Prior to her work at Swiss Life, she was Managing Director (CFO/COO) at UBS Real Estate Kapitalgesellschaft mbH and Head of Fund Operations Real Estate Europa of UBS Global Real Estate. In these roles she was, inter alia, responsible for all real estate funds in Europe and the development of the corporate strategy of the investment management company. Until 2005, Dr Bernhofer was Managing Director (CFO/COO) at TMW Pramerica Property Investment. Her tasks included the establishment of the investment company and design of the business strategy. The property expert gained a doctorate in political science at Ludwig-Maximilians-Universität (LMU) in Munich, Germany.

About the Real I.S. Group

The Real I.S. Group has a track record of 30 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 13 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia.

More information is available on the company's websites at www.realisag.de and www.realis-australia.com.au.

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